



Income Protection Claims

The Trustee for The Yurko Family Trust T/A Thrive Financial Planning | ABN 80 346 511 003
Corporate Authorised Representative 000449875
Beryllium Advisers Pty Ltd | ABN 30 646 510 769 | AFSL 528250



Important Disclosures

Thrive Financial Planning is a privately owned enterprise operating on the Sunshine Coast in Queensland. Our advisory team is committed to providing quality financial advice and a wide choice of products and/or services to suit individual client circumstances.

We are registered with and regulated by the Australian Securities and Investment Commission. When performing our duties, we are obliged by law to act in your best interests and provide appropriate advice. Additionally, we are bound by a Code of Ethics.

Please refer to our Financial Service Guide for comprehensive information about our offering.

General Advice Warning

This document may contain general advice and does not take into account your objectives, financial situation or needs. You should consider whether the advice is suitable for you and your personal circumstances. Before you make any decision about whether to acquire a certain product, you should obtain and read the relevant product disclosure statement. Should you require personal advice, we encourage you to contact our team – details below.

Get In Touch

General Enquiries



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Income Protection

Income protection claims require more legwork on your part than any other claim – because you need to verify your income to receive your monthly benefit.

The general premise is, that you can't be better off on claim, then you were when working – or there's little incentive to return to work.

In most cases, you'll need to provide financials for the last 3 years.

For an employee – You'll need the following:

- Notice of assessment, and your
- Individual tax return or group certificates.

If you're self-employed – it can be a little more complicated. You'll need the following:

- Individual notice of assessments
- Individual tax returns
- Company notice of assessments
- Company tax returns
- Profit & Loss Statements

Insurers are aware that your accountant is hopefully assisting you to minimise tax payable, where possible (and legal!).

There are certain things that can be added back to your taxable income, to prove what your 'personal exertion' income is. For example:

- If you income split with your spouse for tax purposes, some or all of this income may be added back to your income.
- Super contributions, some or all of amounts allocated to depreciation, and some vehicle costs can often be added back too.

Sometimes, for self-employees, we need to provide explanations with the financial information provided.

It helps to put your best foot forward first – so a chat before submission can be helpful.

Start by gathering the information you have – then hit **submit claim to get started.**

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